

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY FUNCTION

For the Month Ending August 31, 2016

BUDGET
2016-2017

Account Number	Description	Original 16-17 Budget*	Year to Date Rev/Expend	Encumbrances	Budget Balances
REVENUES					
100	FEDERAL	\$310,000	\$3,568	---	\$306,432
200	FEDERAL THROUGH STATE	3,500,000	39,466	---	3,460,534
300	STATE	384,862,733	64,414,668	---	320,448,065
400	LOCAL	439,027,267	4,480,734	---	434,546,533
700	NON REVENUE SOURCES	32,300,000	198,353	---	32,101,647
	NON-SPENDABLE	3,815,077			3,815,077
	RESTRICTED	24,914,701			24,914,701
	ASSIGNED	24,135,843			24,135,843
	UNASSIGNED	15,419,419			15,419,419
					0
TOTAL REVENUE AND FUND BALANCE		\$928,285,040	\$69,136,788	---	\$859,148,252
EXPENDITURES					
5000	INSTRUCTIONAL SERVICES	\$570,144,899	\$41,753,990	\$9,306,938	\$519,083,971
6100	PUPIL SERVICES	33,252,211	2,486,910	273,589	30,491,712
6200	INSTRUCTIONAL MEDIA	6,624,203	502,413	104,514	6,017,276
6300	INSTR & CURRIC DEVELOPMENT	11,496,015	1,246,434	169,995	10,079,586
6400	INSTRUCTIONAL STAFF DEVELOP	11,251,332	1,190,958	126,222	9,934,152
6500	INSTRUCTIONAL TECHNOLOGY	6,878,480	763,653	505,100	5,609,727
7100	BOARD OF EDUCATION	1,290,232	960,315	17,362	312,555
7200	GENERAL ADMINISTRATION	2,944,241	450,361	39,623	2,454,258
7300	SCHOOL ADMINISTRATION	56,212,942	6,082,576	435,460	49,694,906
7400	FACILITIES ACQ & CONSTRUCTION	1,350,761	335,997	874,012	140,751
7500	FISCAL SERVICES	4,218,167	620,624	393,175	3,204,368
7600	FOOD SERVICES	337,006	2,356	0	334,650
7700	CENTRAL SERVICES	12,946,795	2,917,469	870,522	9,158,804
7800	TRANSPORTATION	32,830,814	3,270,777	85,687	29,474,351
7900	OPERATION OF PLANT	76,041,528	12,933,207	1,954,213	61,154,108
8100	MAINTENANCE OF PLANT	21,522,981	2,834,575	3,386,732	15,301,675
8200	ADMINISTRATIVE TECHNOLOGY	4,760,262	485,910	113,162	4,161,190
9100	COMMUNITY SERVICES	768,971	52,677	100,353	615,941
9200	DEBT SERVICE	113,200			113,200
9700	TRANSFERS	0			0
<i>Totals: Appr., Expend. & Encumb.</i>		\$854,985,040	\$78,891,203	\$18,756,658	\$757,337,179
	NON-SPENDABLE	4,000,000			4,000,000
	RESTRICTED	25,500,000			25,500,000
	ASSIGNED	25,300,000			25,300,000
	UNASSIGNED	18,500,000			18,500,000
TOTAL EXPENDITURES AND FUND BALANCE		\$928,285,040	\$78,891,203	\$18,756,658	\$830,637,179

EXCESS OF EXPENDITURES OVER REVENUES

(\$9,754,415)

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY OBJECT

For the Month Ending August 31, 2016

BUDGET
2016-2017

Account Number	Description	Original 16-17 Budget*	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>					
100	FEDERAL	\$310,000	\$3,568	---	\$306,432
200	FEDERAL THROUGH STATE	3,500,000	39,466	---	3,460,534
300	STATE	384,862,733	64,414,668	---	320,448,065
400	LOCAL	439,027,267	4,480,734	---	434,546,533
700	NON REVENUE SOURCES	32,300,000	198,353	---	32,101,647
	NON-SPENDABLE	3,815,077			3,815,077
	RESTRICTED	24,914,701			24,914,701
	ASSIGNED	24,135,843			24,135,843
	UNASSIGNED	15,419,419			15,419,419
TOTAL REVENUE AND FUND BALANCE		<u>\$928,285,040</u>	<u>\$69,136,788</u>	<u>---</u>	<u>\$859,148,252</u>
<i>EXPENDITURES</i>					
100	SALARIES	\$517,639,889	34,536,533		\$483,103,357
200	EMPLOYEE BENEFITS	161,988,834	19,646,462		142,342,372
300	PURCHASED SERVICES	91,818,794	12,996,622	9,663,635	69,158,537
400	ENERGY SERVICES	23,782,939	3,317,427		20,465,513
500	MATERIALS AND SUPPLIES	32,771,722	5,143,520	5,700,397	21,927,805
600	EQUIPMENT OTHER EXPENSES	21,158,256	2,456,711	3,243,579	15,457,966
700	OTHER EXPENSES	5,824,605	793,928	149,047	4,881,630
900	TRANSFERS				0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$854,985,040</u>	<u>\$78,891,203</u>	<u>\$18,756,658</u>	<u>\$757,337,179</u>
	NON-SPENDABLE	4,000,000			4,000,000
	RESTRICTED	25,500,000			25,500,000
	ASSIGNED	25,300,000			25,300,000
	UNASSIGNED	18,500,000			18,500,000
TOTAL EXPENDITURES AND FUND BALANCE		<u>\$928,285,040</u>	<u>\$78,891,203</u>	<u>\$18,756,658</u>	<u>\$830,637,179</u>
TOTAL EXPENDITURES AND FUND BALANCE			<u><u>(\$9,754,415)</u></u>		

*Approved at Second Public Hearing on September 13, 2016

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FOOD SERVICE SUMMARY

For the Month Ending August 31, 2016

BUDGET
2016-2017

Account Number	Description	Original 16-17 Budget*	Year to Date Rev/Expend	Encumbrances	Budget Balances
REVENUES					
100	FEDERAL			---	\$0
200	FEDERAL THROUGH STATE	42,017,850	4,388,795	---	37,629,055
300	STATE	502,461		---	502,461
400	LOCAL	7,572,328	42,543	---	7,529,785
700	NON REVENUE SOURCES		615,072	---	(615,072)
	NON-SPENDABLE				0
	RESTRICTED	(2,728,585)			(2,728,585)
	TOTAL ESTIMATED REVENUE			---	0
	AND FUND BALANCE	<u>\$47,364,054</u>	<u>\$5,046,409</u>	---	<u>\$42,317,645</u>
EXPENDITURES					
100	SALARIES	\$14,323,049	1,135,027		\$13,188,022
200	EMPLOYEE BENEFITS	5,661,194	649,376		5,011,818
300	PURCHASED SERVICES	2,371,243	247,090	377,218	1,746,935
400	ENERGY SERVICES	894,000	85,090		808,910
500	MATERIALS AND SUPPLIES	22,915,372	1,547,013	155,505	21,212,854
600	EQUIPMENT OTHER EXPENSES	1,260,270	132,225	101,838	1,026,206
700	OTHER EXPENSES	140,550	22,354		118,196
900	TRANSFERS				0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$47,565,678</u>	<u>\$3,818,175</u>	<u>\$634,561</u>	<u>\$43,112,942</u>
	NONSPENDABLE				0
	UNASSIGNED	(201,624)			(201,624)
	TOTAL EXPENDITURES				
	AND FUND BALANCE	<u>\$47,364,054</u>	<u>\$3,818,175</u>	<u>\$634,561</u>	<u>\$42,911,318</u>
	EXCESS OF REVENUES OVER EXPENDITURES		<u>\$1,228,235</u>		

*Approved at Second Public Hearing on September 13, 2016

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS

For the Month Ending August 31, 2016

	2016-2017 Original Budget*	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$928,285,040	\$78,891,203	8.5%	\$0.09	\$18,756,658	\$830,637,179	89.5%
Debt Service	7,699,376		0.0%	0.0%		7,699,376	100.0%
Capital Outlay	297,205,107	14,986,933	5.0%	5.6%	24,601,606	257,616,568	86.7%
School Food Service	47,364,054	3,818,175	8.1%	8.0%	634,561	42,911,318	90.6%
Contracted Programs	82,691,800	5,718,600	6.9%	6.9%	2,047,705	74,925,496	90.6%
Self Insurance	134,068,024	21,832,743	16.3%	0.0%		112,235,281	#DIV/0!
Worker's Compensation	4,158,300	12,385	0.3%	1.2%		4,145,915	99.7%
Liability Insurance	851,700	5,294	0.6%	0.0%		846,406	
Permanent Fund	150,420		0.0%	0.0%		150,420	100.0%
Totals- All Funds	\$1,502,473,821	\$125,265,332	8.3%	9.1%	\$46,040,530	\$1,331,167,959	88.6%

PINELLAS COUNTY SCHOOLS

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending August 31, 2016

ASSETS AND OTHER DEBITS

CASH	\$1,942,756
INVESTMENTS	171,638,767
TAXES RECEIVABLE	0
OTHER RECEIVABLES	3,531,875
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	28,428,715
DEPOSITS RECEIVABLE	0
INVENTORY	4,552,466
PREPAID EXPENSES/ACCRUED INTEREST	2,500,959
LAND	131,371,569
BUILDINGS/FIXED EQUIPMENT	2,396,689,427
FURNITURE, FIXTURES & EQUIPMENT	155,935,259
VEHICLES	53,601,966
CONSTRUCTION IN PROGRESS	66,950,118
CAPITAL LEASES	15,741,102
COMPENSATED ABSENCES	90,691,243
OTHER AMOUNTS TO BE PROVIDED	<u>19,127,066</u>
TOTAL ASSETS AND OTHER DEBITS	<u>\$3,142,703,286</u>
ESTIMATED REVENUE	\$1,311,026,114
ENCUMBRANCES	46,040,530
EXPENDITURES	<u>125,265,332</u>
GRAND TOTAL	<u><u>\$4,625,035,262</u></u>

LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITIES

WAGES PAYABLE	\$0
PAYROLL DEDUCTIONS PAYABLE	2,112,305
ACCOUNTS PAYABLE	1,064,031
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	13,625,657
RETAINAGE PAYABLE	4,184,191
ACCRUED INTEREST PAYABLE	0
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	23,532
BONDS PAYABLE & NOTES PAYABLE	36,456,605
CAPITAL LEASE OBLIG. & JUDGEMENTS	7,320,667
UNEARNED REVENUE	1,004,533
COMPENSATED ABSENCES	<u>90,691,243</u>
TOTAL LIABILITIES	<u>\$156,483,648</u>
DEFERRED REVENUE - UNAVAILABLE	36,277
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$36,277</u>
INVESTMENT IN FIXED ASSETS	\$2,820,289,439
NET ASSETS, RESTRICTED	8,005,500
RESERVE FOR ENCUMBRANCES	46,040,530
OTHER DESIGNATED BALANCES	37,725,613
OTHER UNDESIGNATED BALANCES	(201,624)
NON-SPENDABLE (OPERATING)	4,000,000
RESTRICTED (OPERATING)	25,500,000
ASSIGNED (OPERATING)	25,300,000
UNASSIGNED (OPERATING)	<u>18,500,000</u>
TOTAL FUNDS EQUITIES	<u>\$2,985,159,458</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND EQUITIES	<u>\$3,141,679,383</u>
APPROPRIATIONS	\$1,383,644,333
REVENUE	<u>99,711,546</u>
GRAND TOTAL	<u><u>\$4,625,035,262</u></u>

*Approved at Second Public Hearing on September 13, 2016

Subject to minor rounding